

Standard Insurance Sdn Bhd is a registered company under the Insurance Order, 2006 and regulated by AMBD.

PRODUCT DISCLOSURE SHEET	Standard Insurance Sdn Bhd
Read this Product Disclosure Sheet before you decide to take up the <b>Fire Insurance</b> . Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.	<b>Fire Insurance</b> <b>Date: 01/01/2021</b> <i>The information provided in this product disclosure sheet is valid as at 01/01/2021 onwards.</i>

**1. What is this product about?**

This product provides you with coverage for your property against loss or damage by fire and lightning.

**2. What are the coverage and exclusions provided?**

The policy covers:

- Loss of or damage to your property due to fire and lightning.

The following additional perils are not covered unless expressly included by paying additional premium:

- Malicious Damage;
- Riot & Strike;
- Aircraft Damage;
- Impact Damage;
- Explosion;
- Removal of Debris;
- Water Damage;
- Professional Fees.

Duration of cover is for one year. You need to renew your insurance policy annually.

**Note:** These lists are non-exhaustive. Please refer to the sample policy contract for more details.

**3. How much premium am I being charged?**

The insurance premium that is charged annually is calculated based on your sum insured, selected additional perils (if any) and our underwriting requirements. Please discuss with your agent or contact us directly for more information.

All premiums (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by the Autoriti Monetari Brunei Darussalam. It is important to keep any receipt that you receive as proof of payment of premiums.

**4. What are the fees and charges that I have to pay?**

There are no other fees or charges payable by you.

**5. What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- a. Pursuant to Section 88 of Insurance Order 2006, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of Insurance.
- c. The above duty of disclosure shall continue until the time your contract of Insurance is entered into, varied or renewed with us.
- d. In addition to answering the questions in the Application Form (or when you apply for this Insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contract of Insurance has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this Insurance) is inaccurate or has changed.

**Market Value** - You must make sure that your property is always adequately insured, taking into account the renovations and enhancements made to your property. The sum insured should cover the cost of rebuilding your property in the event of loss/damage.

**Average** - If your insured property shall, at the time of loss, be of greater value than the sum insured, then you shall be considered as self-insuring the difference, and shall bear a rateable proportion of the loss accordingly.

**Premium warranty** - The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled, and we shall be entitled to the pro rata premium on the period they have been on risk.

**Claim** - In the event of any loss or damage, you must submit a claim in writing to the Company within fourteen (14) days and, shall at your own expense produce records or evidence with respect to the claim and the origin and cause of the fire as may be reasonably required in legal form of the truth of the claim.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

**6. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner, either through written notice, call, text or by dropping by any of our branches.

**7. What happens in the event of a cancellation?**

You may cancel your policy by giving a written notice to us. Upon confirmation of the cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us.

**8. What is a notice of expiry?**

A notice of expiry is a document reminding you of the date when the terms of your coverage will end. We will send this notice of expiry to you through postage within two (2) months in advance of the end of your contract.

**9. What happens in the event the Insurance Agent ceases to operate?**

Should the Insurance Agent that handles your insurance profile cease to operate, you will be redirected to any of our branches of your preferences to continue handling your profile.

**10. Where can I get assistance and redress?**

If you have any enquiries, please contact us at:

**Standard Insurance Sdn Bhd**

Unit No. A11, Block A, Bgn. Habza,

Spg. 150, Kg. Kiarong,

BE1318, Negara Brunei Darussalam

**Telephone Number:** +673 2240401

**Facsimile Number:** +673 2240405

**E-mail:** general@standardinsurancebrunei.com

**Homepage:** www.standardinsurancebrunei.biz

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at [fci@ambd.gov.bn](mailto:fci@ambd.gov.bn) or at the following address:

Level 7, Financial Consumer Issues  
Autoriti Monetari Brunei Darussalam  
Ministry of Finance and Economy Building  
Commonwealth Drive  
Brunei Darussalam  
**Tel:** +673 2384626

**11. Where can I get further information?**

If you require any further information, do feel free to drop by or contact us at our following address:

**Underwriting Department**

Unit No. A11, Block A, Bgn. Habza,

Spg. 150, Kg. Kiarong,

BE1318, Negara Brunei Darussalam

Telephone Number: +673 2240401

**IMPORTANT NOTE:**

**YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

*The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the insurance companies. The final terms and conditions are as stipulated in the insurance policy after the insurance company's assessment.*

I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/Malay/Other (delete as applicable)

Name:

IC No.:

Date:

I / We hereby confirm having received and understand the explanation given in my preferred language English/Malay/Other (delete as applicable)

Name:

IC No.:

Date: