

Standard Insurance Sdn Bhd is a registered company under the Insurance Order, 2006 and regulated by AMBD.

PRODUCT DISCLOSURE SHEET	Standard Insurance Sdn Bhd
Read this Product Disclosure Sheet before you decide to take up the Comprehensive Private Car Insurance Policy . Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms).	Comprehensive Private Car Insurance Date: 01/01/2021 <i>The information provided in this product disclosure sheet is valid as at 01/01/2021 onwards.</i>

1. What is this product about?

This product provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

2. What are the coverages and exclusions provided?

This policy covers:

- Accidental collision or overturning of the Vehicle;
- Collision or overturning due to mechanical breakdown or wear and tear of the Vehicle;
- Fire, external explosion, self-ignition, lightning, or theft of the Vehicle;
- Malicious act of third parties only;
- Any accident whilst the Vehicle is in transit by road, rail or inland waterway excluding any sea route, lift or elevator;
- Third party bodily injury and death;
- Third party property loss or damage limited to BND200,000.00;
- Loss or damage to your own vehicle due to accidental fire, theft, or accident.

Optional benefits that you may wish to purchase by paying additional premiums:

- Windscreen damage;
- Passenger Risk cover;
- Legal Liability to Passenger
- Damage arising from flood, storm and tempest;
- NCD Protection;
- Vehicle Excess Protection.

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle;
- Consequential loss, depreciation, wear and tear, damage to tires, loss of value of the Vehicle after repairs, rust and corrosion, mechanical or electronic breakdowns, failures or break down, equipment or computer malfunction.

Duration of cover is for one year. You need to renew the insurance cover annually.

Note: These lists are non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

3. How much premium do I have to pay?

The total premium charged may vary depending on the sum insured and make and model of your vehicle, your age, past claim experience, No Claim Discount (NCD) entitlement, optional benefits required and our underwriting requirements.

Example:

For Private Car

Make/Model	:	Proton Gen-2
Age of Vehicle	:	5 years
Cubic Capacity	:	1597 cc
Sum Insured	:	BND 30,000.00
NCD Entitlement	:	30%
Additional Cover	:	Windscreen coverage with sum insured BND 500.00

The estimated total premium that you have to pay in BND is stated as below:

Base Premium	:	BND	1069.00
Less 30% NCD entitlement	:	BND	320.70
		BND	748.30
Plus Additional Cover (Windscreen)	:	BND	75.00
Total Premium	:	BND	823.30
Plus Towing	:	BND	25.00
Plus Stamp Duty	:	BND	0.10
Total Premium Payable	:	BND	848.40

All premiums (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by Autoriti Monetari Brunei Darussalam. It is important to keep any receipt that you receive as proof of payment of premiums.

4. What are the fees and charges that I have to pay?

There are no other fees or charges payable by you.

5. What are some of the important notes that I should know?

Importance of disclosure

- a. Pursuant to Section 88 of the Insurance Order 2006, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- c. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- d. In addition to answering the questions in the Application Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contact of insurance has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this insurance) is inaccurate or has changed.

Under/Over Insured Insurance - You must ensure that your vehicle is insured at the appropriate amount.

Compulsory Excess - Where you have to bear an additional excess if you or the person driving your car is:

(a)	Not named in the Policy	B\$200.00
(b)	Below 25 years of age	B\$250.00
(c)	The holder of a provisional driving licence or the holder of a full valid driving licence of less than twenty-four (24) months duration	B\$250.00
(d)	The holder of a valid foreign driving licence	B\$250.00
(e)	If the loss or damage happened in Labuan or East Malaysia	B\$1000.00
(f)	Third Party Property Damage	Amount stated in the vehicle excess or B\$750 whichever is higher

Cash Before Cover - The premium due must be paid to us or our authorized agent before the effective date of the policy.

Claim – Pursuant to Section 33 of the Road Traffic Act (Amendment) Order, 2017, in the event of an accident, you must take the following steps as applicable:

- i. Stop the vehicle and exchange the driver's particulars with the other driver such as name, address, contact number of the driver, and the licence plate of the vehicle;
- ii. Take reasonable steps to inform the owner (if any) of the damaged vehicle or structure, or injured animal, of the damage or injury caused to the vehicle, structure or animal;
- iii. Report the accident to the police within 24 hours after the accident if the following has not occurred:
 - a. The other driver has provided his/her particulars to You when requested;
 - b. The owner referred to in Item (ii) has contacted You;
 - c. You were prevented from making a report by a cause that is sufficient in the circumstances.

Regardless of whether or not you are going to make a claim under this Policy/Certificate, if your vehicle is involved in an accident or is otherwise damaged or lost, you must:

- Take reasonable steps to limit and prevent further loss, damage or injury;
- Send your vehicle for inspection (whether damaged or not) to the Claims Department and report your accident within 24 hours of the accident or by the next working day (excluding Saturday, Sunday and Public Holidays).

Failure to report your accident within the required timeframe may cause us to repudiate liability and deny indemnity, cancel or decline renewal of your Policy/Certificate and may affect your No Claim Bonus.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner.

7. What happens in the event of a cancellation?

You may cancel your policy at any time by giving written notice and returning you original Certificate of Insurance to us. Upon confirmation of cancellation, any refund of the premium would be based on the conditions stipulated in the policy.

8. What is a notice of expiry?

A notice of expiry is a document reminding you of the date when the terms of your coverage will end. A notice of expiry will be sent to you through postage two (2) months in advance of the end of your contract.

9. What happens in the event the Insurance Agent ceases to operate?

Should the Insurance Agent that handles your insurance profile cease to operate, you will be redirected to any of our branches of your preferences to continue handling your profile.

10. Where can I get assistance and redress?

If you have any enquiries, please contact us at:

Standard Insurance Sdn Bhd

Unit No. A11, Block A, Bgn. Habza,
Spg. 150, Kg. Kiarong,
BE1318, Negara Brunei Darussalam
Telephone Number: +673 2240401
Facsimile Number: +673 2240405

E-mail: general@standardinsurancebrunei.com

Homepage: www.standardinsurancebrunei.biz

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at fci@ambd.gov.bn or at the following address:

Level 7, Financial Consumer Issues
Autoriti Monetari Brunei Darussalam
Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: +673 2384626

11. Where can I get further information?

If you require any further information, do feel free to drop by or contact us at our following address:

Underwriting Department

Unit No. A11, Block A, Bgn. Habza,
Spq. 150, Kg. Kiarong,
BE1318, Negara Brunei Darussalam
Telephone Number: +673 2240401

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO ENGAGE WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the insurance companies. The final terms and conditions are as stipulated in the insurance policy after the insurance company's assessment.

I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/Malay/Other (delete as applicable)

Name:
IC No.:
Date:

I / We hereby confirm having received and understand the explanation given in my preferred language English/Malay/Other (delete as applicable)

Name:
IC No.:
Date: