

Standard Insurance Sdn Bhd is a registered company under the Insurance Order, 2006 and regulated by AMBD.

PRODUCT DISCLOSURE SHEET	Standard Insurance Sdn Bhd
Read the Product Disclosure Sheet before you decide to participate in the Houseowner/Householder Insurance . Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms).	Houseowner/Householder Insurance Date: 01/01/2021 <i>The information provided in this product disclosure sheet is valid as at 01/01/2021 onwards</i>

1. What is this product about?

This product provides you with coverage for your building (private dwelling) and household contents as well as personal effects inside your house.

2. What are the coverages and exclusions provided?

The policy covers perils and items such as:

- Fire, Lightning, Thunderbolt, and subterranean fire;
- Explosion;
- Aircraft and other aerial devices and/or articles dropped therefrom;
- Impact with any of the buildings by any road vehicles or animals not belonging to or under the control of the Insured or any member of his family;
- Bursting or overflowing of domestic water tanks, apparatus or pipes (with exclusions);
- Theft, but only if accompanied by actual forcible and violent breaking into or out of a building or any attempt thereat;
- Hurricane, Cyclone, Typhoon, Windstorm, Earthquake, or Volcanic Eruption subject to the Excess Clause;
- Flood, but excluding loss or damage caused by subsidence or landslip; subject to the Excess Clause;
- Independent articles unless specially declared as a separate item - Limit of 5% of Total Sum Insured of Contents;
- Jewellery and furs - Limit of one-third of the Total Sum Insured of Contents;
- Contents temporarily removed from the house - Limit 15% of Total Sum Insured on Contents;
- Damage to mirrors, other than hand mirrors - Limit BND500.00 per piece for any one accident;
- Compensation on Death of the Insured; due to outward and visible violence caused by thieves or fire - Limit of sum BND10,000 or one-half of the Total Sum Insured on Contents, whichever is lower;
- Any one accident or series of accidents constituting one occurrence in respect of Section I – Buildings and Section II – Contents – Limit of sum BND10,000 each section respectively
- Domestic helper's property;
- Loss of Rent - Limit 10% of Total Sum Insured;

This policy however does not cover certain losses, unless expressly included by paying additional premium:

- Loss or damage due to subsidence, landslip, riot, strike and malicious damage;
- Loss or damage due to war, civil war and any act of terrorism;
- Loss or damage to building if left unattended for more than ninety (90) days (unless it is agreed by us in writing);
- Loss or damage due to radioactivity contamination, nuclear radiation or similar risks;
- Loss or damage due to theft without actual forcible and violent breaking into or out of a building or any attempt threat excluding theft by domestic servants or member of family/household;
- Loss or damage due to impact damage;
- Loss or damage due to removal of debris;
- Loss or damage due to explosions;
- Loss or damage due to water damage;
- Architect's, surveyors' and consulting engineers' fees.

Duration of cover is for one year. Please renew the policy contract annually.

Note: These lists are non-exhaustive. Please refer to the policy contract for further details of the above benefits and exclusions.

3. How much premium am I being charged?

The insurance premium that is charged annually is calculated based on your sum insured and selected additional perils, if any. All premiums (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by the Autoriti Monetari Brunei Darussalam. It is important to keep any receipt that you receive as proof of payment of premiums.

4. What are the fees and charges that I have to pay?

There are no other fees or charges payable by you.

5. What are some of the important notes that I should know?

Importance of disclosure

- a. Pursuant to Section 88 of the Insurance Order 2006, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application (or when you apply for this insurance). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of Insurance.
- c. The above duty of disclosure shall continue until the time your contract of Insurance is entered, varied or renewed by us.
- d. In addition to answering the questions in the Application (or when you apply for this insurance), you are required to always disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contract of Insurance has been entered, varied or renewed with us any of the information given in the Application (or when you applied for this Insurance) is inaccurate or has change.

Market value

- a. You must ensure that your property is always adequately insured, taking into account the renovations and enhancements made to your property. The sum insured should cover the cost of rebuilding your property in the event of loss/damage.
- b. Please note that you are advised to seek independent professional advice if the property has been extensively renovated and/or have unique non-standard design.

Average - If your insured property hereby shall, at the time of loss, be of greater value than the sum insured, then you shall be considered as being insured on your own for any difference and shall bear a rateable proportion of the loss accordingly.

Excesses - The amount of loss you have to bear and is applicable to certain perils, such as Overflowing of water tanks, apparatus or pipes, Hurricane, Cyclone, Typhoon, Windstorm, Earthquake, Volcanic Eruption, and Flood.

Premium Warranty - The premium due must be paid and received by us within sixty (60) days from the inception date of this cover. Failing which, policy is automatically cancelled, and we shall be entitled to the pro rata premium on the period they have been on risk.

Coverage under Householder - If any of your household items is of greater than 5% of the total sum insured; you are advised to declare these items separately.

Claims - In the event of any loss or damage, you must submit a claim in writing to the Company within fourteen (14) days and, shall at your own expense produce records or evidence with respect to the claim and the origin and cause of the fire as may be reasonably required in legal form of the truth of the claim.

6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner, either through written notice, call, text or by dropping by any of our branches.

7. What happens in the event of a cancellation?

You may cancel your policy by giving a written notice to us. Upon confirmation of the cancellation, you are entitled to a rateable proportion of the premium for the unexpired term from the date of cancellation. If the insurance is to be terminated at the request of the Insured the Company shall not be liable to repay the premium or any part of it.

8. What is a notice of expiry?

A notice of expiry is a document reminding you of the date when the terms of your coverage will end. We will send this notice of expiry to you through postage two (2) months in advance of the end of your contract.

9. What happens in the event the Insurance Agent ceases to operate?

Should the Insurance Agent that handles your insurance profile cease to operate, you will be redirected to any of our branches of your preferences to continue handling your profile.

10. Where can I get assistance and redress?

If you have any enquiries, please contact us at:

Standard Insurance Sdn Bhd

Unit No. A11, Block A, Bgn. Habza,

Spq. 150, Kg. Kiarong,

BE1318, Negara Brunei Darussalam

Telephone Number: +673 2240401

Facsimile Number: +673 2240405

E-mail: general@standardinsurancebrunei.com

Homepage: www.standardinsurancebrunei.biz

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at fci@ambd.gov.bn or at the following address:

Level 7, Financial Consumer Issues

Autoriti Monetari Brunei Darussalam

Ministry of Finance and Economy Building

Commonwealth Drive

Brunei Darussalam

Tel: +673 2384626

11. Where can I get further information?

If you require any further information, do feel free to drop by or contact us at our following address:

Underwriting Department

Unit No. A11, Block A, Bgn. Habza,

Spq. 150, Kg. Kiarong,

BE1318, Negara Brunei Darussalam

Telephone Number: +673 2240401

IMPORTANT NOTE:

YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the insurance companies. The final terms and conditions are as stipulated in the insurance policy after the insurance company's assessment.

<i>I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/Malay/Other (delete as applicable)</i>	<i>I / We hereby confirm having received and understand the explanation given in my preferred language English/Malay/Other (delete as applicable)</i>
<i>Name:</i>	<i>Name:</i>
<i>IC No.:</i>	<i>IC No.:</i>
<i>Date:</i>	<i>Date:</i>